

Retirement Plan Summary (2009 Limits)

	Maximum Salary Reduction Contribution	Maximum Employer Contribution	Aggregate Contribution Limit	Maximum Personal Contribution	Catchup Contribution for those age 50+	Tax Consequence of Contribution	Tax Consequence of Distribution	Eligibility to Contribute	Minimum Age for Penalty-free Distributions
401(k)	\$16,500	25% of salary	100% of compensation or \$49,000	no personal allowed	\$5,500	Tax-Deferred (though Roth also allowed)	Taxable Income	Employer must sponsor plan	59 ½
403(b)	\$16,500	100% of salary	100% of compensation or \$49,000	no personal allowed	\$5,500	Tax-Deferred (though Roth also allowed)	Taxable Income	Employer must sponsor plan	59 ½
SIMPLE IRA	\$11,500	3% match or 2% non-elective	-	no personal allowed	\$2,500	Tax-Deferred	Taxable Income	Employer must sponsor plan	59 ½
SEP IRA	none	25%	100% of compensation or \$49,000	no personal allowed	none	Tax-Deferred	Taxable Income	Employer must sponsor plan or self-employed	59 ½
Traditional IRA	none	none	Must have earned income up to contribution amount.	\$5,000	\$1,000	Tax-Deferred	Taxable Income	Not eligible if AGI > \$109,000 (MFJ) and in employer plan	59 ½
Roth IRA	none	none	Must have earned income up to contribution amount.	\$5,000	\$1,000	After-Tax	Tax-Free Income	Not eligible if AGI > \$176,000 (MFJ) regardless of employer plan	59 ½

There are many rules and regulations that may not be shown in the summary above. Please consult your tax advisor for more information regarding contribution limits.